

# Disclosure Statement

## Licensing information

Plus 4 Financial Services Limited trading as Sheehan Financial (FSP number 105806) holds a licence issued by the Financial Markets Authority to provide financial advice.

Plus 4 Financial Services Limited trading as Sheehan Financial is a Financial Advice Provider (“FAP”) for the purposes of the Financial Markets Conduct Act 2013 (“the Act”)

Contact information:

**Name:** Sheehan Financial  
**Phone:** 03 545 8928  
**Email:** office@sheehanfinancial.co.nz  
**Address:** Level 1, 281 Trafalgar Street, Nelson 7010, P O Box 126, Nelson 7010

## Nature and Scope of Engagement

Sheehan Financial provides advice about:

- ✓ Financial Planning
- ✓ Retirement Planning
- ✓ Investments
- ✓ Personal insurance (risk), including health insurance.
- ✓ KiwiSaver
- ✓ Shareholder protection
- ✓ Business succession.

We provide advice in relation to the following products:

- ✓ Life Insurance
- ✓ Trauma Insurance
- ✓ Income Protection
- ✓ Mortgage Protection
- ✓ Specific Injury
- ✓ Total & Permanent Disablement
- ✓ Key Person Cover
- ✓ Shareholder Protection
- ✓ Private Health Insurance

We provide advice in relation to products provided by the following companies:

- AIA
- ACCURO
- AMP
- ANZ
- Asteron Life
- Booster
- CHUBB
- Consilium
- Fidelity Life
- Fisher Funds
- Forsyth Barr
- Generate
- Milford
- Nib
- Partners Life
- Pathfinder
- Southern Cross
- Synergy
- Listed NZ and international shares
- Direct Bond investments
- NZ and Overseas based fund managers
- NZ KiwiSaver Managers

We will not provide advice on Estate Planning or Taxation, so you will need to consult a specialist if you would like advice on those products.

## Fees and charges

There is no charge for consultations. Generally, we charge a fee for investments which ranges from 0.25% to 0.75% if you choose to use our services.

## Conflicts of interest

For life insurance and health insurance, **Sheehan Financial** and the financial adviser receive commissions from the insurance companies whose policies we can recommend. If you decide to take out insurance that we recommend, the insurer will pay a commission to **Sheehan Financial** and/or the adviser who provides your advice. The amount of the commission is based on the amount of premium associated with your cover; specific commissions will be advised to you when advice is provided.

From time to time, product providers may also reward us for the overall business we provide to them. They may give us tickets to sports events, hampers, or other incentives.

To ensure that our financial advisers prioritise the client's interests above their own and to manage the potential conflicts of interest as disclosed above, all **Sheehan Financial** advisers follow an advice process that ensures personalised recommendations are made on the basis of the client's goals and circumstances, as advised by the client. **Sheehan Financial** advisers complete regular training, including how to manage conflicts of interest. Each adviser has a regular compliance review of their advice process and our compliance programme is reviewed annually by our external compliance adviser.

**Sheehan Financial** also receives a trail commission of between 0% and .50% for KiwiSaver business per annum.

## Duties & obligations

**Sheehan Financial**, and anyone who gives financial advice on our behalf, has duties under the Financial Markets Conduct Act 2013 relating to the way that we give advice. We are required to:

- give priority to your interests by taking all reasonable steps to make sure our advice isn't materially influenced by our own interests (431K).
- exercise care, diligence, and skill in providing you with advice (431L)
- meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that we have the expertise needed to provide you with advice) (431I)
- meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure we treat you as we should and give you suitable advice).

This is only a summary of the duties that we have. More information is available by contacting us, or by visiting the Financial Markets Authority website at <https://www.fma.govt.nz>.

## Disputes and Complaints

If you are not satisfied with our financial advice service you can make a complaint by emailing [office@plus4.co.nz](mailto:office@plus4.co.nz), or by calling **03 545 8928**. You can also write to us at: **PO Box 126, Nelson 7010**.

When we receive a complaint, we will consider it using our internal complaints process:

- We will consider your complaint and let you know how we intend to resolve it. We may need to contact you to get further information about your complaint.
- We aim to resolve complaints within 10 working days of receiving them. If we are unable to, we will contact you within that time to let you know we need more time to consider your complaint.
- We will contact you by phone or email to let you know whether we can resolve your complaint and how we propose to do so.

If we are unable to resolve your complaint, or you aren't satisfied with the way we propose to do so, you can contact Insurance & Savings Ombudsman.

**Insurance & Savings Ombudsman** provides a free, independent dispute resolution service that may help investigate or resolve your complaint if we have not been able to resolve your complaint to your satisfaction.

Freephone: 0800 888 202  
Telephone: 04 499 7612  
Email: [info@ifso.nz](mailto:info@ifso.nz)  
Post: **Insurance & Financial Services Ombudsman Scheme**  
PO Box 10-845, Wellington 6143, NEW ZEALAND